

## Message Text

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PAGE 01 BONN 12012 300259Z  
ACTION EUR-12

INFO OCT-01 ISO-00 OPIC-06 AID-05 CEA-01 CIAE-00  
COME-00 EB-08 FRB-01 INR-10 NSAE-00 SP-02 STR-07  
TRSE-00 LAB-04 SIL-01 OMB-01 HA-05 OES-07 AGR-01  
L-03 SS-15 NSC-05 AF-10 DLOS-09 XMB-04 EA-12  
IO-14 ARA-14 /158 W

-----098672 010502Z /64

R 291715Z JUN 78  
FM AMEMBASSY BONN  
TO SECSTATE WASHDC 9802  
INFO EC COLLECTIVE

UNCLAS BONN 12012

USEEC ALSO FOR EMBASSY

E.O. 11652 N/A  
TAGS: EAID, EEC, GW  
SUBJECT: BUNDESTAG RESOLUTION ON PROPOSED EC INVEST-  
MENT PROTECTION AND GUARANTEE SCHEME

REF: BRUSSELS 12220

1. WHILE AWAITING FURTHER INSTRUCTIONS FROM  
WASHINGTON (REFTEL), WE WOULD LIKE TO NOTE THAT THE  
BUNDESTAG PASSED A RESOLUTION ON JUNE 22 REGARDING  
SUBJECT PROPOSAL. INFORMAL EMBASSY TRANSLATION OF  
ECONOMIC COMMITTEE'S RECOMMENDED RESOLUTION FOLLOWS.  
THE PROPOSED RESOLUTION WAS PASSED WITHOUT DEBATE.

2. BEGIN TEXT. MAY THE BUNDESTAG RESOLVE.

THE ANNOUNCEMENT OF THE EC COMMISSION REGARDING THE  
NECESSITY FOR ORIENTATION OF COMMUNITY MEASURES TO  
PROMOTE INVESTMENT IN DEVELOPING COUNTRIES HAS BEEN  
NOTED.

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THE GERMAN BUNDESTAG BELIEVES AN INCREASE OF PRIVATE  
INVESTMENT IN DEVELOPING COUNTRIES, WHICH IS A  
SUBSTANTIAL COMPONENT OF OUR COOPERATION WITH THESE  
COUNTRIES, IS DESIREABLE. THE BUNDESTAG PROCLAIMS  
THAT THE PROTECTION OF PRIVATE INVESTMENT IS NOT  
SUFFICIENT IN ALL DEVELOPING COUNTRIES. THE

BUNDESTAG REQUESTS THAT THE FEDERAL GOVERNMENT SEARCH FOR POSSIBILITIES ON THE MULTILATERAL LEVEL, IN ADDITION TO BILATERAL EFFORTS, TO PROMOTE INCREASED INVESTMENT PROTECTION.

IN THIS CONNECTION, THE GERMAN BUNDESTAG WELCOMES THE EC COMMISSION'S INITIATIVE FOR THE PROTECTION AND PROMOTION OF PRIVATE INVESTMENT IN THE DEVELOPING COUNTRIES. THE VARIOUS PROPOSALS OF THE COMMISSION STILL REQUIRE CAREFUL EXAMINATION AND PRECISION. THEY SHOULD HAVE AS A GOAL:

- THE COORDINATION AND GRADUAL HARMONIZATION OF NATIONAL PROTECTION REGULATIONS.

- THE ALIGNMENT AND SYSTEMATIC COORDINATION OF NATIONAL GUARANTEE POLICIES AND INVESTMENT INSURANCE SYSTEMS.

THE GERMAN BUNDESTAG REQUESTS THAT THE FEDERAL GOVERNMENT EFFECT, IN FURTHER NEGOTIATIONS, THAT THE GERMAN BILATERAL PROTECTION SYSTEM REMAIN THE BASIS FOR MULTILATERAL RULES. THE COMMUNITY REGULATIONS SHOULD BE A RATIONAL COMPLEMENT TO NATIONAL AND BILATERAL RULES. THE FEDERAL GOVERNMENT IS BEING REQUESTED TO ACTIVELY COOPERATE IN THE UNCLASSIFIED

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NEGOTIATION OF EC REGULATIONS.

IN THIS CONNECTION, THE PARTICIPATION OF EC INSTITUTIONS (SUCH AS THE EUROPEAN DEVELOPMENT FUND AND THE EUROPEAN DEVELOPMENT BANK) IN PRIVATE INVESTMENT IN THE DEVELOPING COUNTRIES SHOULD BE MORE CLOSELY EXPLORED.

THE FEDERAL GOVERNMENT IS REQUESTED TO REPORT ON ITS ENDEAVORS AFTER ONE YEARS TIME. END TEXT.

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